



Albay Electric Cooperative, Inc.
W. Vinzons St., Old Albay District, Legazpi City 4500



COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF MARCH 2026

Based on February 2026 Generation Cost

Source	(A) kWh Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (Php)	(D) Other Charges/ Adjustments (Php)	(E = C + D) Total Gen. Cost for the Month (Php)	(F = E / A) Gen. Rate Based on February 2026 Gen. Cost (Php/kWh)	(F = E / A) Gen. Rate Based on January 2026 Gen. Cost (Php/kWh)	(H = F - G) Increase / (Decrease) (Php/kWh)
A. MAINLAND (On-Grid)								
Therma Luzon, Inc. (TLI)	18,943,012.49	34%	110,650,207.06	(4,537,871.11)	106,112,335.95	5.6017	6.5819	(0.9803)
Masinloc Power Co. Ltd.	18,952,000.00	34%	113,435,300.80	(1,298,106.07)	112,137,194.73	5.9169	5.6953	0.2216
Independent Electricity Market Operator of the Philippines (IEMOP)	17,966,708.64	32%	48,099,526.17	102,695.79	48,202,221.96	2.6829	3.6892	(1.0063)
Pilferage Cost Recoveries				(1,844,476.39)	(1,844,476.39)			
SUB-TOTAL	55,861,721.13	100%	272,185,034.03	(7,577,757.78)	264,607,276.25	4.8038	5.5447	(0.7409)
Billing Determinant Energy (BDE) less RES Metered Quantity	55,083,061.00							
Other Generation Rate Adjustment								
Generation Charge					264,607,276.25	4.8038	5.5447	(0.7409)
B. ISLAND (Off-Grid)								
NPC-SPUG Batan	150,612.00	50%	1,113,022.68	(17,306.19)	1,095,716.50	7.2751	7.2856	(0.0105)
NPC-SPUG Rapu-Rapu	153,363.00	50%	1,133,352.57	(17,095.85)	1,116,256.72	7.2785	7.2719	0.0066
SUB-TOTAL	303,975.00	100%	2,246,375.25	(34,402.04)	2,211,973.22	7.2768	7.2788	(0.0020)
Other Generation Rate Adjustment	-							
Generation Charge	303,975.00		2,246,375.25	(34,402.04)	2,211,973.22	7.2768	7.2788	(0.0020)

- Note:*
1. Other Adjustment for Mainland - Line Rental Adjustment, WESM Additional Compensation Transaction Allocation (WACTA), WESM Adjustment Transaction Allocation (WATA) and WESM Financial Penalty Transaction Allocation (WFPTA)
 2. Generation Cost is exclusive of VAT.
 3. Other Adjustment for Island - Credit Memo. No. 3574 representing Prompt Payment Discount for January 2026 power bills.